

FOR SALE OPTION								
Maximum Sales Price - one bedroom/ one bathroom (1.5 person)		Maximum monthly principal and interest payment on the AMI Chart = based on the affordable monthly rent amounts as noted in the Rentals section, less a \$350 allowance to cover taxes, insurance, and HOA dues.						
	Max Resale Price	Total Purchase Price 5A funds	Town Investment	Recommended Energy Upgrades	Replace Counters and Cabinets	Total Investment	Town Investment Percentage	
80% AMI	\$211,198	\$417,262.50	\$206,064.50	\$5,600	Cost TBD	\$211,664.50	51%	
100% AMI	\$280,951	\$417,262.50	\$116,311.50	\$5,600	Cost TBD	\$141,911.50	34%	
120% AMI	\$350,705	\$417,262.50	\$66,557.50	\$5,600	Cost TBD	\$72,157.50	17%	

FOR RENT OPTION								
Maximum Affordable Monthly Rent – one bedroom/ one bathroom (1.5 person)		Maximum affordable monthly rental rates assume affordability on the AMI Chart = 30% of monthly household income and should also include the following utilities: electric, gas, water, sewer, trash and snow removal.						
	Max Rental Rate month	Total Purchase Price 5A funds	Rental Revenue	HOA Dues and Xcel \$390 month	Summit County Property Taxes \$1,293 & Insurance	Town Investment	Town Investment Percentage	
80% AMI	\$1,440	\$417,262.50	\$17,280 annual	\$4,680 annual	\$2,000 annual	\$6,680 annual	39%	
100% AMI	\$1,800	\$417,262.50	\$21,600 annual	\$4,680 annual	\$2,000 annual	\$6,680 annual	31%	
120% AMI	\$2,160	\$417,262.50	\$25,920 annual	\$4,680 annual	\$2,000 annual	\$6,680 annual	26%	